

BREXIT: THE ANSWERS BUSINESSES NEED

All across the United Kingdom, businesses are seeking answers to the practical questions they face over the UK's pending departure from the European Union.

For Chamber member companies, the ultimate test of any Brexit deal is whether it delivers clarity. Answers to practical questions – rather than endless debates over institutional and constitutional arrangements – are what firms of every size and sector need in order to take decisions, invest and prepare for the future.

As HM Government negotiates a future partnership between the UK and the EU, the British Chambers of Commerce will be assessing progress on these business-critical issues. Now – as deep negotiations on the future relationship have yet to commence – we find that progress is RED on most issues and AMBER on the remaining issues.

AREA	BUSINESS ISSUES	WHAT BUSINESSES NEED TO KNOW	RAG RATING
PEOPLE	ACCESS TO EU WORKFORCE	Will I be able to hire EU nationals in future – and under what conditions?	AMBER
	BUSINESS TRAVEL	Will business travel between the UK and the EU involve further administration, costs or visas?	
	STAFF TRANSFERS	Will my business be able to move skilled staff members between the UK and the EU in future?	
FUNDING	HORIZON 2020	Will UK firms and institutions be able to participate in European R&D projects after 2020?	RED
	EUROPEAN INVESTMENT BANK	Will UK projects be eligible for support from the EIB after 2020?	
	ESIF FUNDS UK REPLACEMENT	How will the UK replacement for EU Funds work, and how can my company access opportunities?	
TAX	IMPORT VAT	Will I need to pay VAT on goods at point of import? Will I be able to use postponed accounting or have access to more generous deferment account terms to offset the cash-flow issues?	RED
	SERVICES VAT	Will I need to become VAT-registered in every EU Member State where my firm has clients?	
REGULATION	REGULATORY AGENCIES	Which regulator will be overseeing my business in the future, and what rules do I need to follow? Is the UK government going to charge businesses for the creation of new regulatory agencies in the UK?	RED
	PRODUCT TESTING	Will conformity assessments on products conducted by a UK body will continue to be sufficient for the product to be sold on the EU market?	
	DISPUTE RESOLUTION	What dispute resolution and means of redress will be available to my business in the future?	
STANDARDS	INDUSTRIAL STANDARDS	What industrial standards will my firm need to comply with in the future, and will the UK stick with the European model that we have strongly influenced?	AMBER
DIGITAL	MOBILE ROAMING	Will my business have to pay mobile roaming charges in the EU after Brexit?	RED
	CUSTOMER DATA	Will my business continue to be able to hold and transfer data and personal information without any interruptions after we have left the EU?	
TRADE	TARIFFS	Will I be able to continue trading without tariffs with the EU in the future?	RED
	RULES OF ORIGIN	What rules of origin will I need to comply with once the UK has left the EU? Will I be able to count UK and EU content as single origin, both when trading with the EU and with third countries?	
	CONTINUITY OF EU FTAS	Will my company still have access to markets on the same terms as now once we have left the European Union?	
	BUSINESS ENGAGEMENT STRUCTURE	How will my business be able to contribute directly to future trade negotiations?	
	AVIATION	Will I still be able to fly people and/or goods between the UK and the EU after Brexit day – or could travel be disrupted?	
BORDERS	CUSTOMS	Will my goods be subject to new customs rules, procedures and inspections at the UK or EU border in future? Could my shipments be held up and delayed?	RED
	INSPECTIONS	Will there be new health or safety-related inspections at the UK-EU border that my company will need to deal with?	
	DECLARATIONS	Will I need to do additional customs-related paperwork, including import and export declarations, when trading with the EU?	
	TRUSTED TRADER SCHEMES	Will my business be able to become a 'trusted trader' to move quickly through borders in future – and what will the process be?	
	IRELAND	What, if any, procedures will my company face trading cross-border between Northern Ireland and the Republic of Ireland?	